

Downs acreage proves popular

THE Hatia Property Corporation's \$41 million Huntington Downs estate has now sold half its stage three acreage land lots.

With 18 blocks purchased in the past 15 weeks, total sales have now reached \$6.4 million.

Huntington Downs is being developed in the Gold Coast hinterland region of Maudsland.

Huntington Downs sales manager Chris Restom said the decline in acreage blocks being developed for

residential purposes was the estate's point of difference.

"There is a shortage of quality acreage land across the Gold Coast hinterland stretch," he said.

"Residential acreage land will soon become a rare product."

Sixteen blocks remain, two in stages one and two and 12 in stage three.

Lot sizes range from 4000sq m to 6000sq m and are priced between \$370,000 and \$487,000.

Siobhan Hegarty

Buyers snap up Chevron tower

Phil Bartsch

THE first high-rise apartment tower at Chevron Island on the Gold Coast has already notched up \$35 million in pre-sales as it nears completion.

Buyers have purchased 41 apartments in Beretta Property Group's Modena on Chevron.

The \$36 million, 10-storey development is on a 4046sq m site between Stanhill Drive and Darrambal St on the eastern side of the Chevron Island.

After a year under construction it is due for completion ahead of schedule in December.

It will comprise 64 two- and three-bedroom apartments spread over three conjoined towers.

Beretta Property Group director Marco Ferro said the marketplace response had been overwhelming.

"We've sold 40 units as well as a Mater prize villa," he said.

"Owner occupiers are our main buyers, people who probably missed out on Main Beach a decade ago who are not wanting to miss getting in on the Coast's next big suburban renaissance."

He said the project had attracted particularly strong interest from Chevron Island residents who had been living on the island for some



RISING POPULARITY: Beretta Property Group's Modena on Chevron.

time and were looking to downsize from larger waterfront homes.

Mr Ferro said as the first high-rise on the island many people were referring to it as the "Kinkabool of Chevron Island".

The Heritage-listed Kinkabool is regarded as the 10-storey "giant" that started it all for the famous Surfers Paradise skyline 50 years ago. Modena on Chevron has been built by PBS Construction.

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