



Modena on Chevron is two-thirds sold ahead of its completion next month (above) and a concept image of the project (below)

# Milestone for Chevron skyline

**C**ONSTRUCTION is almost complete on Chevron Island's first high-rise apartment tower.

The 10-level Modena on Chevron, a project by Beretta Property Group, has 63 two and three-bedroom apartments and villas over three buildings between Stanhill Drive and Darrambal Street on the eastern side of the island.

Constructed by PBS Building, Modena is due for completion in December, three months ahead of schedule.

Beretta director Marco Ferro said Modena on Chevron had already earned iconic status.

"It's the first high rise on the island and many people are referring to it as the Kinkabool of Chevron Island after Surfers Paradise's first 11-storey apartment building built exactly 50 years ago in 1959," he said.

"Those same people saying Modena is the housing kick-start Chevron Island needs – a private infrastructure boost to complement the CBD improvements scheduled for completion next year."

Mr Ferro said the market response had been



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'overwhelming' with 41 units sold, mostly to owner occupiers. He said there would be no holiday rentals in the building.

"Chevron Island is a fantastic location and owner occupiers are our main buyers – people who probably missed out on Main Beach a decade ago and who are not wanting to miss getting in on the Coast's next big suburban renaissance," he said.

"And only being a five-

minute walk to Surfers Paradise, it's not hard to see what the attraction of the area is," he said.

Modena's prices start at \$595,000 and range up to \$1.4 million for a villa.

Beretta Group, linked to Frank Ferro and Marco Ferro, bought the 4000sq m site fronting Stanhill Drive and Darrambal and Illawong streets for \$7 million in 2008.

For more details go to [modenachevron.com](http://modenachevron.com)