



HIGHRISE in the sun ... an artist's impression of Modena on Chevron.

Work starts on Chevron luxury block

Phil Bartsch

CONCRETE is flowing and the foundation poured on the site of what will be Chevron Island's first highrise apartment tower on the Gold Coast.

Despite being only a stone's throw across the Nerang River from Surfers Paradise, development on Chevron Island during the years has been kept at a low profile.

But the landmark \$36 million Modena on Chevron project by the Beretta Property Group is set to change that forever.

Construction of the 10-storey residential tower began last month on a 4046sq m site between Stanhill Drive and

Darrambal Street on the eastern side of the island.

Work is at basement car park level. Once completed in early 2010, the development will comprise 64 luxury two and three-bedroom apartments spread over three conjoined towers. Sixty per cent of the apartments — totalling more than \$23.5 million in sales — have been sold off-the-plan.

Apartment prices start from \$620,000 which will get you a 174sq m slice of the island's high life.

Beretta Property Group director Marco Ferro said Modena on Chevron had already earned iconic status.

"It's the first highrise on the island and the re-

sponse from the marketplace has been overwhelming," he said.

"In fact, we've sold 38 units off-the-plan and inquiries from both here and overseas are very strong at the moment.

"We seem to be defying the current economic climate and it may be that our low price point is meeting the market.

"We've had particularly strong interest from Chevron Island residents who have lived on the island for some time, especially those who want to move from their larger waterfront houses," he said.

The project is being built by PBS Construction and features include views, lift access and balconies.